

# ROLLING RIVER SCHOOL DIVISION

## 2024-2025 BUDGET



# THE DIVISION'S FINANCIAL PLAN

## **EXPENDITURE**

### **OPERATIONS**



## **REVENUE**

### **CAPITAL**

*Supports the programs, services and operations of the School Division.*

### **December – February**

- School Administrators /Department Supervisors / stakeholders provide input on the budget & submit Budget requests.
- The Preliminary Expenditure Budget is prepared.
- The Province announces School Division funding.
- Board deliberates and develops proposed budget.
- A public meeting is held to review the proposed budget.

### **March**

- The Board of Trustees finalizes / approves the budget.
- Municipal governments are notified of Special Levy / School Division Mill Rate.
- The School Division submits the Budget to the Provincial Government.

# ENROLLMENT CHANGES

Our future leaders  
are now in  
kindergarten.

| Enrollment                                 | Total # Students | Change from<br>Prior Year | Total       |
|--|------------------|---------------------------|-------------|
| 30-Sep-00                                  | 2306             |                           | <b>-543</b> |
| 30-Sep-05                                  | 2041             | -265                      |             |
| 30-Sep-10                                  | 1835             | -206                      |             |
| 30-Sep-15                                  | 1701             | -134                      |             |
| 30-Sep-20                                  | 1763             | 62                        |             |
| Sept. 30, 2024 (Est)                       | 1822             | 59                        |             |
| TOTAL Reduction (since 2000)               |                  | -484                      |             |
| Average change per year<br>(past 10 years) |                  | 9.6                       |             |
| Average change per year<br>(past 5 years)  |                  | 8.2                       |             |



# IMPACT OF ENROLLMENT CHANGES



In the long term, a change in enrollment *may* lead to changes in costs.

- An enrollment change may lead to a change in costs when that change is large enough that it impacts the number of classes in the division.
- A change in enrollment if spread across grade levels, is **sometimes** not significant enough to allow for fewer, or require the addition of more classes, especially when geography is factored in.
- **Class size** does not always determine the number of classes – **class composition** must also be considered.

In a rural school division, pupil transportation is significant.

- Where students live impacts bus route lengths. The Division may need to travel the same distance to pick up fewer students.
- 2017-2018 – Total length of bus route lengths increased for the first time in 5 years . (decline of 263 KM over 5 previous years)
- 2018/2019 to 2023/2024 - bus route lengths increased 105 KM over 5 previous years
- Pupil Transportation cost is significantly impacted by fuel prices  
Approximate annual consumption = 290,000 litres  
Average price per litre
  - 2014 \$1.22 per litre
  - 2016 \$0.79 per litre
  - 2018 \$1.06 per litre
  - 2020 \$1.09 per litre
  - 2022 \$1.46 per litre
  - 2023 \$1.50 per litre
  - 2024 (YTD) \$1.50 per litre

# PROVINCIAL GOVERNMENT POLICY - DIRECTION



## School Closure Moratorium

- Closing schools to achieve economies of scale is not currently an option for school divisions unless parents agree to the closure.

## School Property Tax Increase Restrictions

- First time in 7 years that there is no Provincial directive to limit school tax increases.

## Administration Expenditure Limits

- Provincial restriction on level of administrative costs.
  - *18/19 Administrative Cost Limits decreased – a new formula reduced existing administrative cost caps by 15%.*
  - *19/20 Administrative Cost Limits decreased again – a new formula reduced existing administrative cost caps for rural school divisions by an additional 2%.*
  - *20/21 School Divisions directed to reduce Executive and Managerial positions by 15% and redirect any savings to frontline services.*
  - **Effective 22/23 Administrative Cap limit for RRSD = 3.42% of total expenditures**
    - *22/23 proposed budget = eligible Administrative expenditures = 3.26% of total expenditures*
    - *23/24 proposed budget = eligible Administrative expenditures = 3.21% of total expenditures*
    - **24/25 proposed budget = eligible Administrative expenditures = 3.14% of total expenditures**

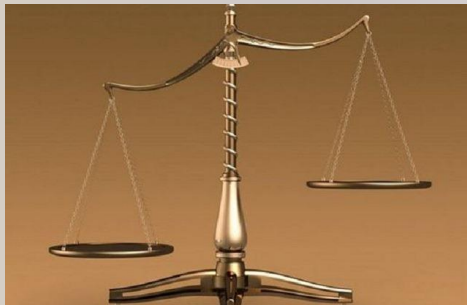
## Education Funding Model Review

- New funding model being developed by Manitoba Education - target release for the 2025/ 2026 School Division Budget.

## Universal School Nutrition Program (NEW)

- Funding for a new Universal School Nutrition Program.

# REVENUE AND EXPENDITURE SUMMARY



|                          | Budget       | Budget       | <i>Increase</i>   |      |
|--------------------------|--------------|--------------|-------------------|------|
|                          | 2023-2024    | 2024-2025    | <i>(decrease)</i> |      |
| REVENUE                  | \$26,973,655 | \$28,561,425 | \$1,587,770       | 5.9% |
| EXPENDITURE              | \$27,281,655 | \$28,561,425 | \$1,279,770       | 4.7% |
| Annual Surplus / Deficit | -\$308,000   | \$0          |                   |      |

*Deficit Budget – Expenditures exceed Revenues  
Deficit is funded through the Accumulated Operating Reserve*

# GENERAL IMPACTS ON EXPENDITURE BUDGET

- Salary & benefit changes and adjustments  
*(COLA – pay scale adjustments -staff turnover - benefit premiums)*
- Changes in staffing levels *(increase or decrease)*
- Changes in programs *(add or remove)*
- Changes in costs for supplies / goods / services *(inflation –consumption)*
- Changes in pupil transportation *(add or decrease routes)*
- Changes / improvements / repairs to buildings and facilities  
*(safety, comfort, efficiency)*
- Capital costs *(fleet vehicles, buses, building upgrades/ renovations)*

# 2024-2025 EXPENDITURE BUDGET

## ➤ General staffing, salary and benefit changes

### Teacher

Maintain teacher (137.4 FTE)

### Educational Assistant (EA)

Increase Educational Assistants supports by 1.7 hours per day (student specific support)

- *Student specific EA support assignments decrease (-1.5) hours per day (eligible students)*
- *English as an Additional Language support increase 0.6 hours per day (eligible students)*
- *Speech Language support increase by 3.0 hours per day (increased caseload)*
- *General Student Services support decrease by (-0.5) hours per day (enrollment)*
- *Instructional support increase by 0.1 hours per day (Colony school support – policy)*

### Other Support Staff

Maintain other support staff assignments / FTE

### Benefits

Increased Canada Pension Plan, Employment Insurance and Workers Compensation rates



# 2024-2025 EXPENDITURE BUDGET

## Instructional Programs

- Increase in fees to other school divisions for programs not offered in RRSD (*enrollment decrease*)

*Senior Years Technology -French Immersion – DSFM Ecole Francaises*

- Maintain School Supply Budgets
- Maintain Band, Home Economics, Industrial Arts, and Power Mechanics programs.  
*Continue no parent cost for supplies.*
- Increase IT expenses - Continue to upgrade computer technology equipment.

*Maintain device to student ratios: 1:1 for Grade 5-12 1:5 for Grade K-4*



## Staff Development

- Maintain instructional and support staff professional development budget.

## In General -Business Expenses, Mileage, Supplies, Services

- Adjust business expenses, mileage, supplies, services supplies and services based on past 3 year average expenditures.



# 2024-2025 EXPENDITURE BUDGET

## Transportation / Capital

- Purchase 2 school buses (*utilize Bus Reserve*)
- 29 daily bus routes (*same # routes as 23-24*)
- Maintain school bus fuel (*maintain annual # litres and cost per litre*)
- Increase school bus parts expense (*higher parts prices*)
- Fleet vehicle replacement plan (*1 vehicle every 24 months*)



## Maintenance / Capital

- Maintain utilizes expense (*Natural gas, hydro electric and water*)
- Adjust supplies and services based on 3 and 4 year average expenditures
- Increase property insurance (*increased rates*)
- Adjust property tax expense (*plan for disposal of Maintenance and Transportation Shops*)
- Maintain playground / grounds upgrades / grounds maintenance / school grants

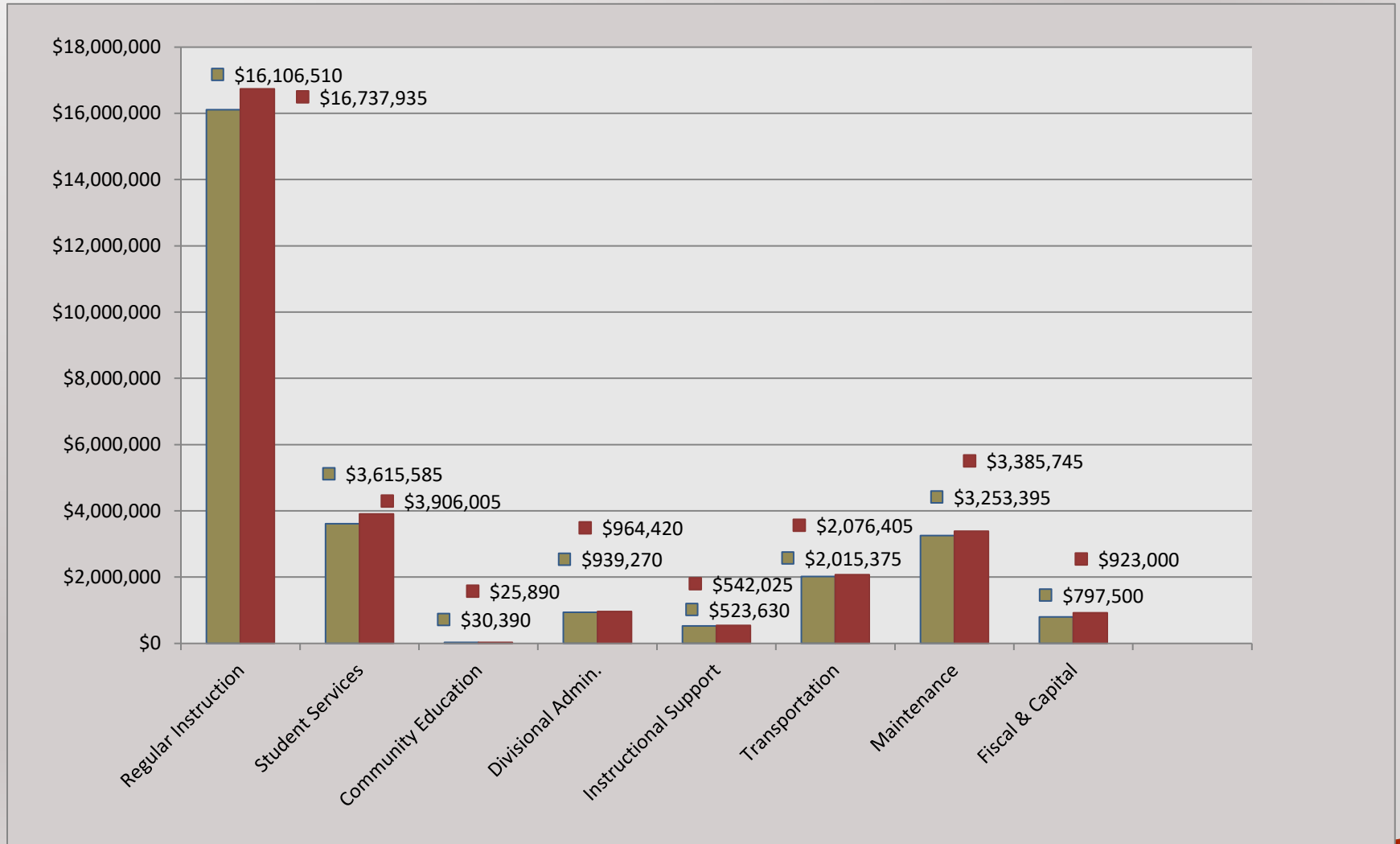


## Fiscal

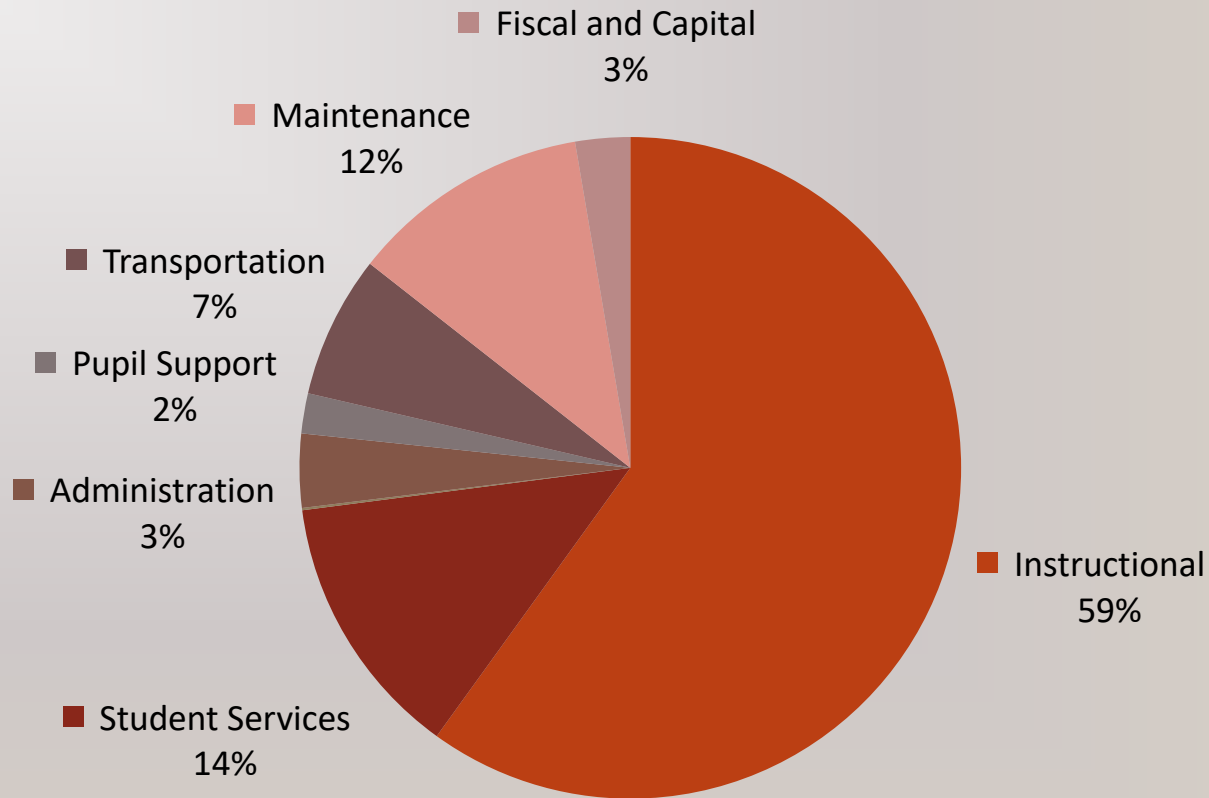
- Increase line of credit charges (*increased interest rates*)
- Increase payroll tax (*increased payroll expenses*)

# EXPENDITURES COMPARISON

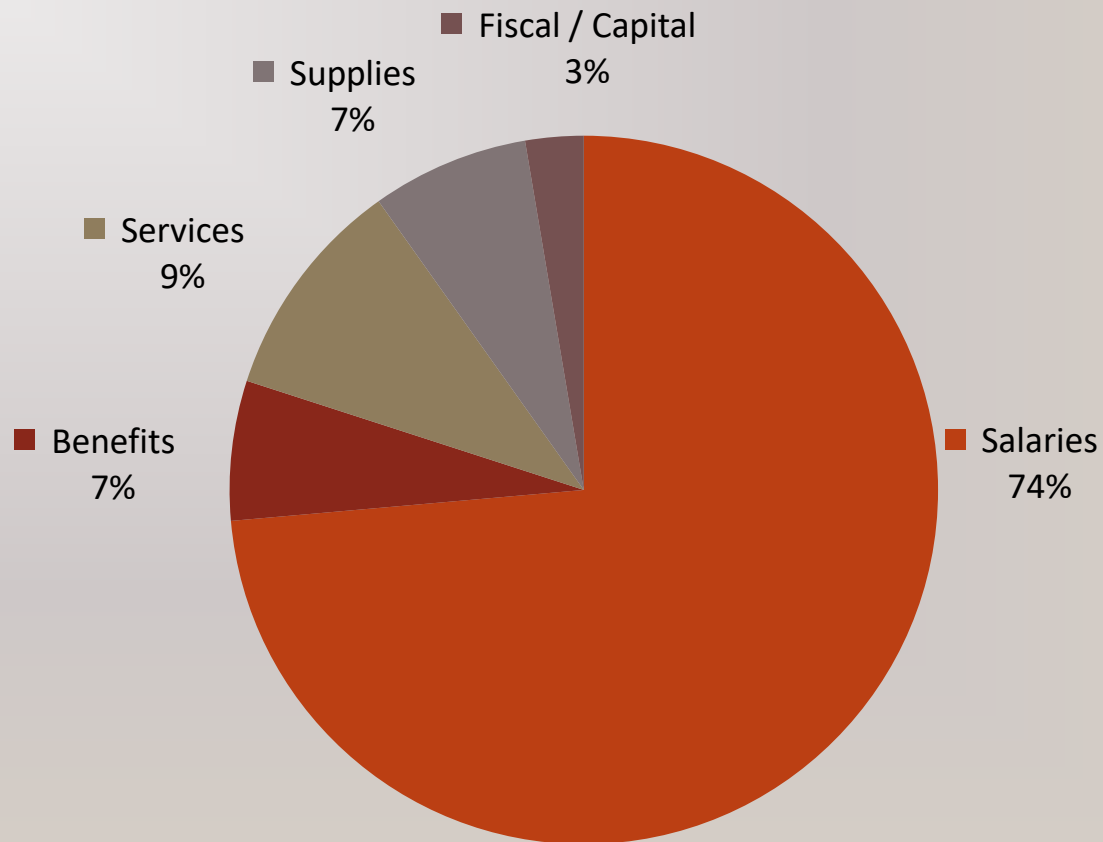
## 2023-2024 BUDGET TO 2024-2025 BUDGET



# EXPENDITURE BY FUNCTION



# EXPENDITURE BY OBJECT



# REVENUE

## Provincial Funding

### *Education Funding Formula - 0.0% increase*

- ❑ Formula Guarantee *(100% of prior year funding)*
- ❑ Changes in enrollment *(RRSD projected increase)*
- ❑ Changes in Per Pupil Grants *(No changes)*
- ❑ Formula Guarantee *(100 % of prior year funding)*

### *Special Grants*

- ❑ Learning to Age 18 Grant *(No change)*
- ❑ Healthy Schools Grant *(No change)*
- ❑ Career Development Grant *(No change)*
- ❑ Early Years Enhancement Grant *(No change)*
- ❑ Vocational Equipment Replacement Grant *(No change)*
- ❑ Wage Assistance Grant
  - ❑ *NEW in 22-23 as a “one time” Grant - extended and increased for 23-24 -Maintained in 24-25*
- ❑ Student Presence and Engagement Grant
  - ❑ *NEW in 23-24 -Maintained in 24-25*
- ❑ Additional Special Needs Grant
  - ❑ *NEW in 21-22 -Increased for 23-24 - Maintained in 24-25*
- ❑ Additional Operating Support
  - ❑ *NEW in 23-24 -Increased 2% (\$259,000) in 24-25*
- ❑ School Nutrition Program Funding *(\$143,000) (New)*



### *General Support Grant (Payroll tax rebate –based on a capped Provincial amount distributed on formula basis)*

# REVENUE



## Other Funds

*First Nations (Tuition – decrease enrollment)*

*Other School Divisions (Transfer payments–decrease-School of Choice enrollment)*

*Miscellaneous (Sales, Rebates, Refunds – increase)*

*Lease Revenue (Administration Office – 10-year lease ending 2026)*

## Property / School Taxes

*General property reassessment for 2024*

*Increased 2024 Portioned Assessment value in RRSD (1.1% increase)*

*Special Requirement (8.0 % increase)*

*The difference between total expenditures less Provincial and Other funding.*

*School taxes based on the school division budget year (July-June)*

*Special Levy (5.1 % increase)*

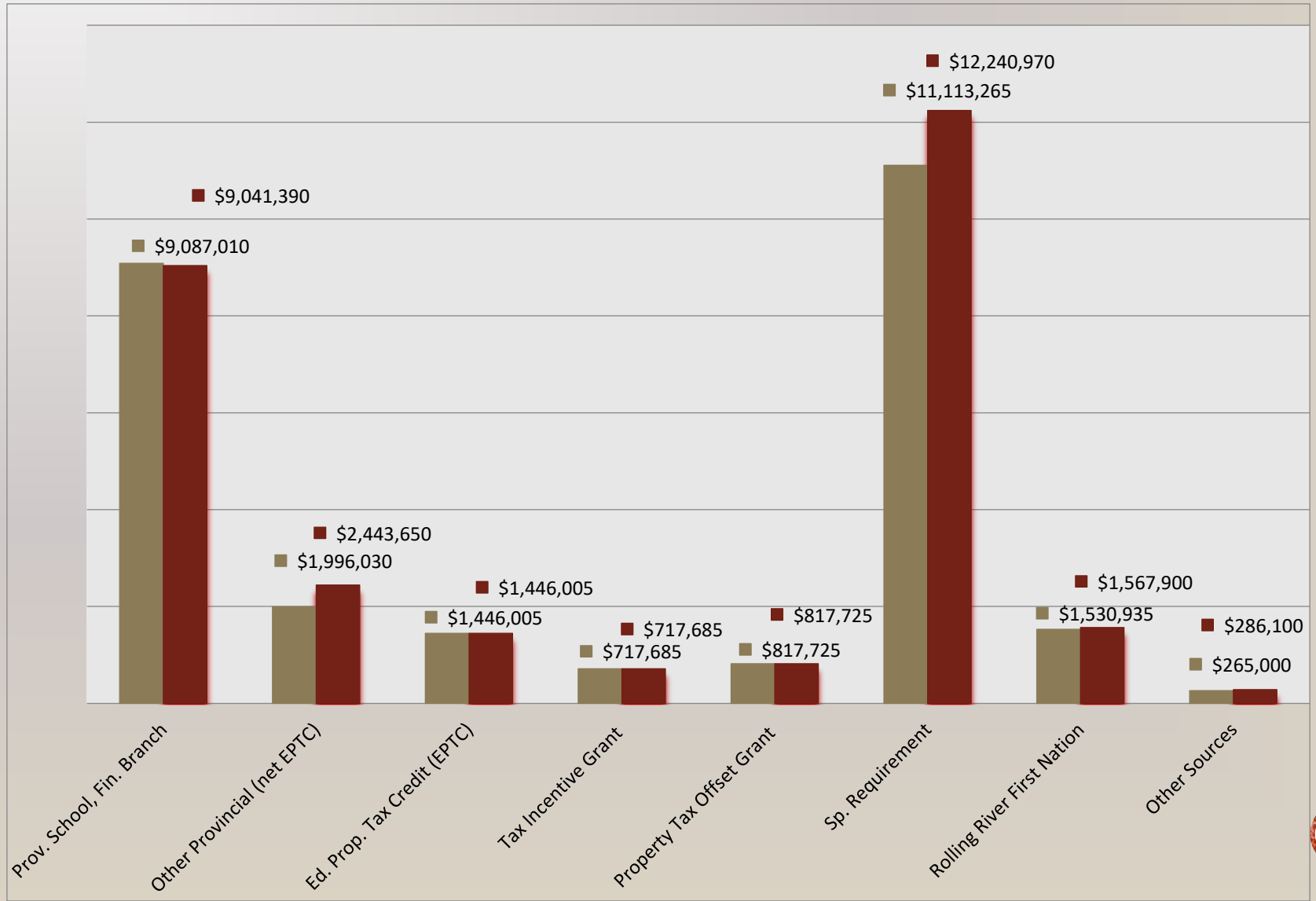
*School taxes based on the calendar year (January-December)*

*Subsidized by Provincial Grants ...*

- ❑ **Education Property Tax Credit (EPTC)** *(a reduction to school division property taxes)*
- ❑ **Tax Incentive Grant (TIG)** *(a subsidy to reduce school property taxes)*
- ❑ **Property Tax Offset Grant (PTOG)** *(a subsidy to reduce school property taxes)*

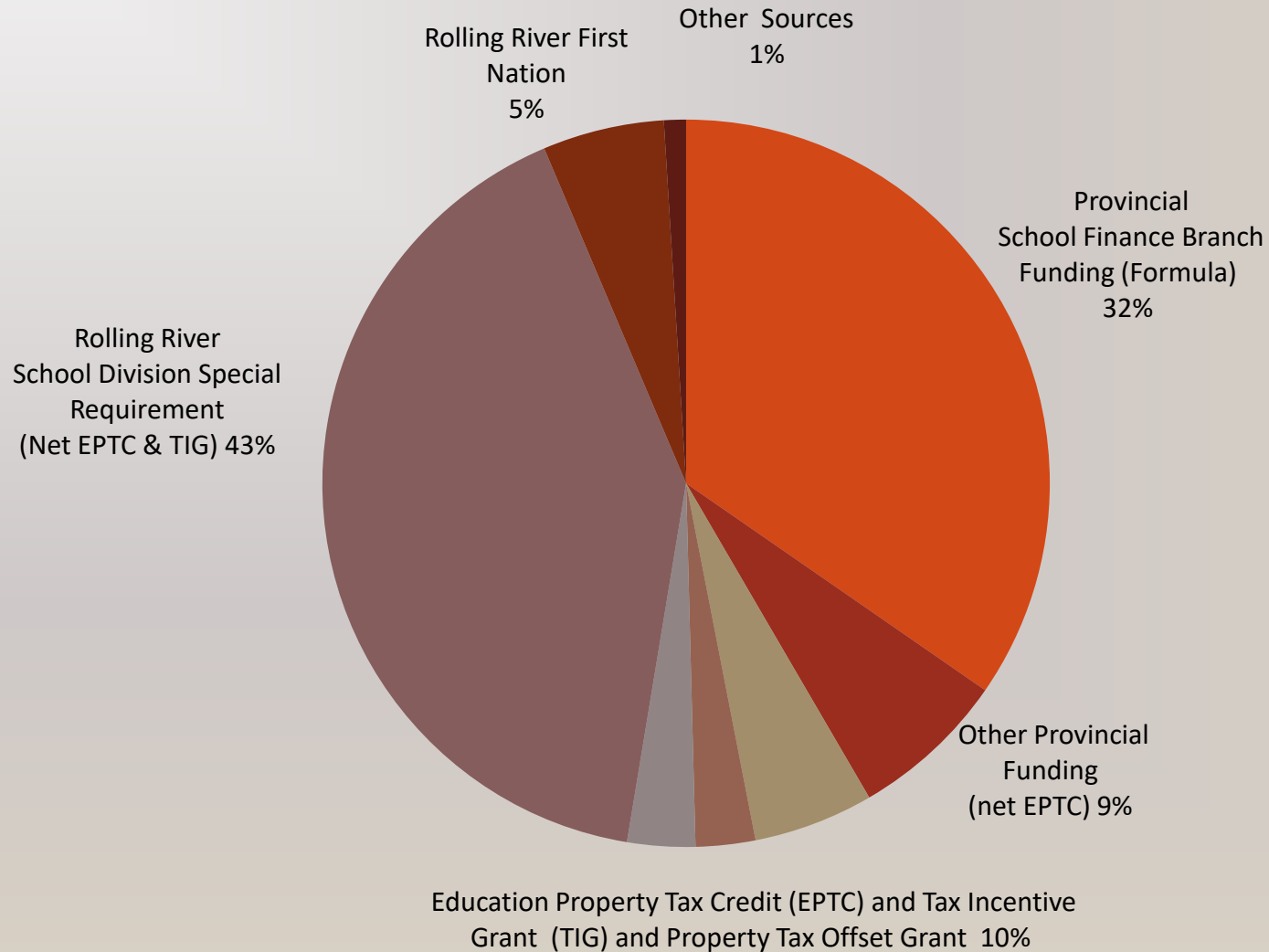
# SOURCES OF REVENUE

## 2023-2024 BUDGET TO 2024-2025 BUDGET





# SOURCES OF REVENUE



# PROVINCIAL REVENUE

## OPERATING VS CAPITAL

### Capital Projects - Capital Budget

#### Manitoba Education - Capital Project Planning & Delivery Program

#### 5-Year Capital Plan

*School building additions, renovations, mechanical system upgrades, roof repairs, building access renovations.*

- *Minnedosa Collegiate - Building Envelope Upgrade (completed fall 2023)*
- *Heating / Air Handling System Upgrades*
  - *Rivers Elementary – Glycol Boiler Upgrade (completed 2021-2022)*
  - *Tanners Crossing School Heating System Upgrade (completed fall 2023)*
  - *Rapid City school Energy Management System Installation (in process 2022-2023)*
  - *Douglas Elementary , Rapid City Elementary, Elton Collegiate , Rivers Collegiate, Tanners Crossing (perimeter) (requested)*
- *Tanners Crossing School- Resurfacing Bus parking/Play Area (completed summer 2023)*
- *Rivers Collegiate - Science Lab Upgrade (approved- on hold 2022-2023)*
- *Elton and Erickson Collegiates - Science Lab Upgrade (approved for design)*
- *Erickson Elementary- Grooming Room (requested)*
- *Home Economics Lab Upgrades (requested)*
- *Rivers Collegiate- Building Envelope Upgrade(requested)*

# PROVINCIAL REVENUE

## OPERATING VS CAPITAL

### Capital Projects - Capital Budget

#### Manitoba Education - Capital Project Planning & Delivery Program

##### Ventilation Upgrade Projects

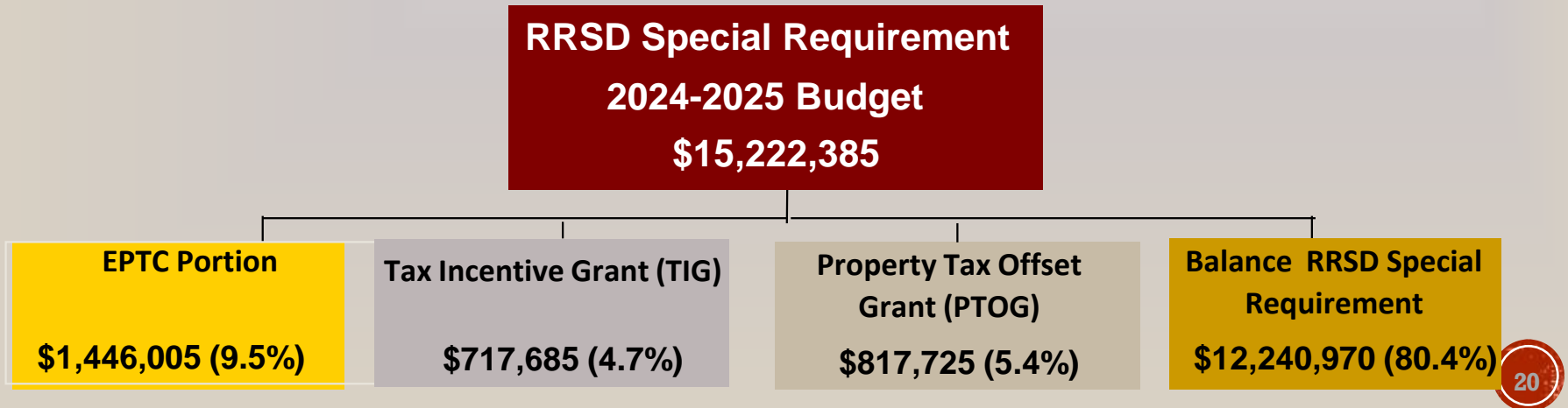
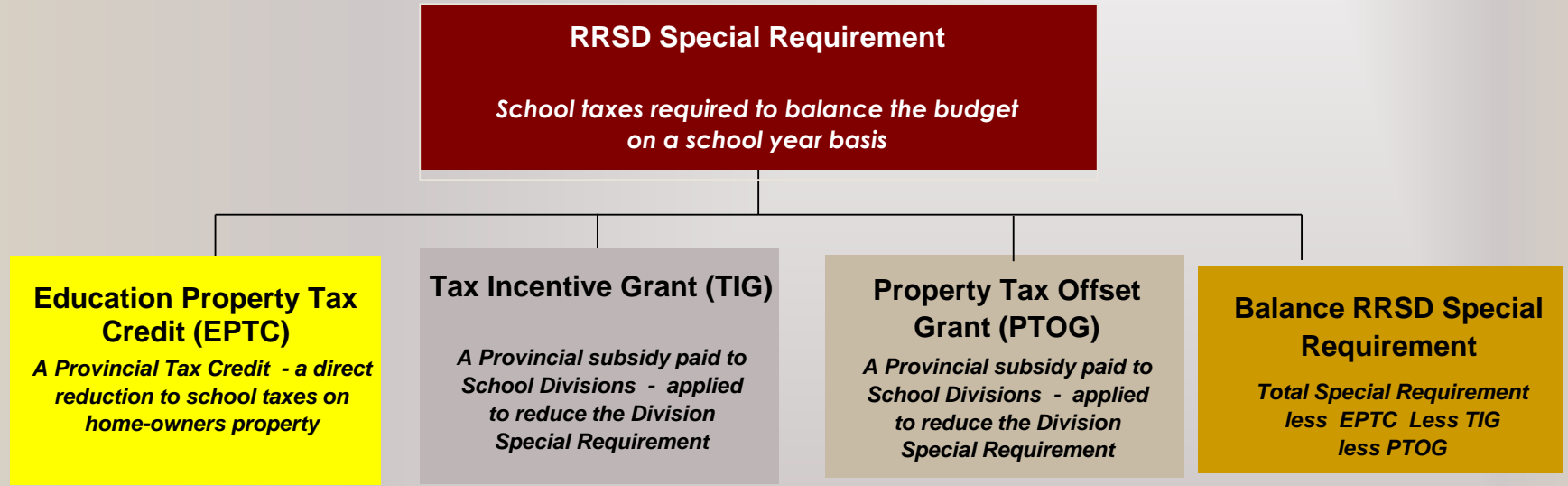
- *Oak River School – Energy Management System Installation* (completed fall 2023)
- *All Schools Upgrade Energy Management Systems with Carbon Monoxide Detectors* (completed fall 2023)
- *All Schools Duct Cleaning* (completed summer 2023)

##### School Division Funded Capital Projects

- *Maintenance / Transportation Facility* (completed December 2023) (Capital Reserve)
- *Forrest Elementary – Sewer Line Replacement* (2026-2027?)
- *Tanners Crossing School Water Line Replacement* (2027-2028?)

# SPECIAL REQUIREMENT

The revenue that a School Division needs from taxation to balance its budget  
based on a July to June fiscal year.



## *EDUCATION PROPERTY TAX CREDIT* (EPTC)



- introduced in 1972
- the portion of the Division's Special Requirement, (*property taxes raised by the Division in a budget year*) provided to property owners as a tax credit by the Province to help offset the property taxes Manitobans pay to support our public school system
- A Manitoba resident who pays more than \$250 of property tax in a year, is entitled to the **EPTC advance**.
  - 2007 EPTC = \$525
  - 2011 EPTC = \$700
  - 2021 EPTC = \$525
  - 2022 EPTC = \$438
  - **2023 EPTC = \$350**
  - **2024 EPTC = ????**
- Seniors may be eligible for a **Seniors EPTC** of an additional \$250 minus 0.5% of family net income and the **Seniors School Tax Rebate (SSTR)** of an additional \$235

*(Senior households with a combined income of less than \$40,000 eligible  
& reduced additional rebates on senior households with combined annual income over \$40,000).*



# TAX INCENTIVE GRANT (TIG)

- Available to School Divisions in each of the past twelve funding years.
- Applied as a reduction to the calculation of and acts as an additional provincial subsidy for School Division Property Taxes payable

## 2018-2019 Budget

TIG was to be phased out by 1/6<sup>th</sup> per year .

TIG will be adjusted to guarantee total operating support from Manitoba Education is no less than 98% of the prior year support (2% decrease) .

2017 RRSD TIG = \$763,891

2018 RRSD TIGG = \$747,690 (2% decrease)

2019 RRSD TIGG = \$730,946 (2% decrease)

2020 TIGG = \$718,967 (2% decrease)

**2021, 2022, 2023, 2024 TIGG = \$718,967 (no change)**

*The TIGG is applied directly to reduce the 2024 Special Levy (School Division taxes on a calendar year)*

*and Special Requirement (School Division taxes on a school budget year)*



## PROVINCIAL PROPERTY TAX REDUCTIONS / CREDITS / REBATES

# PROPERTY TAX OFFSET GRANT<sub>(PTOG)</sub>

In the 2021-2022 Budget, the Provincial Government introduced the

## **Property Tax Offset Grant (PTOG).**

A new grant to subsidize school property taxes.

### **PTOG is....**

- Applied as a reduction to the calculation of and acts as an additional provincial subsidy for School Division Property Taxes payable
- Intended to offset an increase in Special Levy (school taxes)
  - 2021/2022 PTOG = \$260,879
  - 2022/2023 PTOG = \$528,270
  - 2023/2024 PTOG = \$817,725
  - **2024/2025 PTOG = \$817,725**

# SPECIAL LEVY

The Special Requirement is the revenue that a School Division needs from taxation to balance its budget.

July to June fiscal year



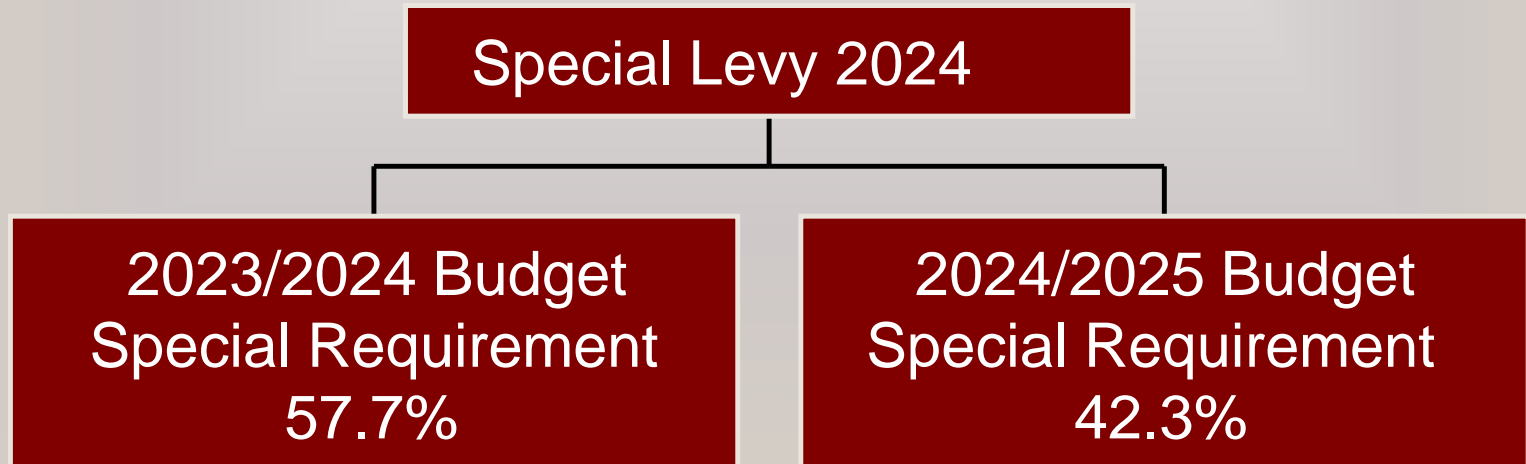
The local school tax is called the Special Levy and is raised through property taxation.

The Special Levy is the taxation levied by the School Division on a January to December fiscal year basis.



# SPECIAL LEVY

The 2024 Special Levy for the RRSD Budget is calculated by adding  
57.7% of the 2023/2024 Special Requirement  
&  
42.3% of the 2024/2025 Special Requirement



# SPECIAL LEVY

## IMPACT OF DSFM - TIG - PTOG



# 2024 SPECIAL LEVY

**Special Requirement 2023/2024**  
**\$14,094,680**  
**\$5,962,050 + \$8,132,630**

**Special Levy 2024**  
**\$13,076,793**

**2023/2024**  
**Special Requirement 57.7%**  
**\$8,132,630**

**2024/2025 Budget**  
**Special Requirement 42.3%**  
**\$6,439,069**

**Plus DSFM**  
**Special Levy**  
**+ \$17,228**

**Less TIG**  
**-\$718,967**

**Less PTOG**  
**-\$793,167**

**Special Requirement 2024/2025**  
**\$15,222,385**  
**\$6,439,069 + \$8,783,316**

# RRSD 2024 SPECIAL LEVY

|                   |              |
|-------------------|--------------|
| 2024 Special Levy | \$13,076,793 |
| 2023 Special Levy | \$12,440,427 |
| Variance          | \$636,366    |
| Percent Increase  | 5.1%         |

# 2024 RRSD PORTIONED ASSESSMENT

Property values are re-assessed every two years in Manitoba.  
Assessed Property values are used as the basis for property taxes.

The portioned assessment is the value of taxable property in the Division.  
The Division's mill rate is applied to the portioned assessment to provide school tax revenue to the School Division.

## RRSD Portioned Assessment History

| Year                     | 2024            |   |                 |                 |                 |
|--------------------------|-----------------|---|-----------------|-----------------|-----------------|
| \$ Total                 | \$1,239,885,380 | Average % Annual Increase - 5 years excluding 2023, 2020, 2018, 2016, 2014  |                 |                 |                 |
| Incr. from<br>Prev. Year | \$14,076,260    | Average % Annual Increase - Reassessment years 2014, 2016, 2018, 2020, 2023 |                 |                 |                 |
| % Increase               | 1.1%            |   |                 |                 |                 |
| Year                     | 2019            | 2020  | 2021            | 2022            | 2023            |
| \$ Total                 | \$1,060,013,960 | \$1,095,121,350   | \$1,106,239,690 | \$1,119,342,730 | \$1,225,809,120 |
| Incr. from<br>Prev. Year | \$14,122,060    | \$35,107,390  | \$11,118,340    | \$13,103,040    | \$106,466,390   |
| % Increase               | 1.4%            | 3.3%  | 1.0%            | 1.2%            | 9.5%            |

| Year                     | 2014          | 2015          | 2016          | 2017          | 2018            |
|--------------------------|---------------|---------------|---------------|---------------|-----------------|
| \$ Total                 | \$734,022,800 | \$743,805,430 | \$932,897,500 | \$941,139,260 | \$1,045,891,900 |
| Incr. from<br>Prev. Year | \$115,050,020 | \$9,782,630   | \$189,092,070 | \$8,241,760   | \$104,752,640   |
| % Increase               | 18.59%        | 1.33%         | 25.42%        | 0.88%         | 11.13%          |

The Rolling River School Division portioned assessment **increased overall by 1.1 % from 2023 to 2024** with specific percentage changes as follows:

- ✓ Residential 2.2%
- ✓ Farm 0.1%
- ✓ Commercial 0.2%

# 2024 RRSD MILL RATE

The MILL RATE is the Municipal Rate of taxation  
expressed as a thousandth (*1/1000th*) of the total assessment.

The MILL RATE is applied to the property's portioned assessment to determine the property owners tax.

|                         |               |
|-------------------------|---------------|
| 2023 Mill Rate          | 10.1          |
| Value of 1 mill in 2023 | \$1,225,809.1 |
| 2024 Mill Rate          | 10.5          |
| Value of 1 mill in 2024 | \$1,239,885.4 |

**Rate of Taxation 3.9%**

**Portioned Assessment 1.1%**

# 2024 RRSD SCHOOL TAXES

**The portion of the assessed value of a property that is taxed depends on the type of property.**

| Category of Property | % of the property's assessed<br>value that is taxed |
|----------------------|---|
| ➤ Residential        | 45%   |
| ➤ Farmland           | 26%   |
| ➤ Commercial         | 65%   |

**To calculate your school taxes, use the following formula**

$A \times B \times C / D$

A = the assessed value of the property

B = the portion of the assessed value that is taxed

C = the mill rate

D = 1000



**The EPTC** is deducted from a property's School Division Taxes (Special Levy) listed on the property's tax notice - prior to payment.

**The TIG and PTOG** is deducted from the Special Levy prior to the tax notices being sent to Municipalities. The TIG and PTOG is forwarded to School Divisions from the Province.

**School Tax Rebate** - Balance of School Property taxes payable is rebated by the Province of Manitoba – will be rebated on the property's tax notice –prior to payment.

- 50% rebate for Residential and Farm property
- 10% rebate for Other property



# 2024 RRSD SCHOOL TAXES

| Residential<br>(45% of market value taxed) |            |                              |           |           |
|--|------------|------------------------------|-----------|-----------|
| Average increase<br>assessed value = 2.2%  | 2023 Value | 2024 Assessed Value Increase |           |           |
|  |            | 0%                           | 2.2%      | 1.1%      |
| Market Value                               | \$100,000  | \$100,000                    | \$102,200 | \$101,100 |
| Assessed value                             | \$45,000   | \$45,000                     | \$45,990  | \$45,495  |
| Special Levy - School Taxes                |            |                              |           |           |
| 2024 RRSD Education Tax                    |            | \$474.60                     | \$485.05  | \$479.83  |
| 2023 RRSD Education Tax                    |            | \$456.69                     | \$456.69  | \$456.69  |
| Change Taxes per Year                      |            | \$17.91                      | \$28.35   | \$23.13   |
| Percentage Increase                        |            | 3.9%                         | 6.2%      | 5.1%      |
| Property Tax Rebate (50%)                  |            | \$8.96                       | \$14.18   | \$11.57   |
| Change Net Taxes Payable                   |            | \$8.96                       | \$14.18   | \$11.57   |
| Percentage Increase after Rebate           |            | 2.0%                         | 3.1%      | 2.5%      |



## PROVINCIAL PROPERTY TAX REDUCTIONS / CREDITS / REBATES

# FARMLAND SCHOOL TAX REBATE

*Since 2004, the Province of Manitoba has offered a rebate on the farmland portion of school property taxes.*

| Tax Year    | % Rebate of Farmland<br>School Property Taxes |                             |
|-------------|---|-----------------------------|
| 2004        | 33%   |                             |
| 2005        | 50%   |                             |
| 2006        | 60%   |                             |
| 2007        | 65%   |                             |
| 2008        | 70%   |                             |
| 2009        | 75%   |                             |
| 2010        | 75%   |                             |
| 2011        | 80%   | (max rebate \$5,000)        |
| 2021        | 60%   | (max rebate \$3,750)        |
| 2022        | 50%   | (max rebate \$3,125)        |
| <b>2023</b> | <b>40%</b>                                    | <b>(max rebate \$2,500)</b> |

The farmland does not currently have to be in cultivation or used  
for grazing in order to be eligible



*In 2023 the farmland school property tax rebate was capped at \$2,500  
per taxpayer / eligible owners of farmland who are Manitoba Residents.  
Landowners are required to submit an annual application.*



# 2024 RRSD SCHOOL TAXES

| Farm  |            |                              |           |           |
|---|------------|------------------------------|-----------|-----------|
| <i>(26% of market value taxed - eligible for 40% rebate of taxes assessed and paid on farmland to max. \$2,500)</i> |            |                              |           |           |
| Average increase assessed value =0.1 %  | 2023 Value | 2024 Assessed Value Increase |           |           |
|   |            | 0%                           | 0.1%      | 1.1%      |
| Market Value  | \$100,000  | \$100,000                    | \$100,100 | \$101,100 |
| Assessed value  | \$26,000   | \$26,000                     | \$26,026  | \$26,286  |
| Special Levy - School Taxes   |            |                              |           |           |
| 2024 RRSD Education Tax   |            | \$274.22                     | \$274.49  | \$277.23  |
| 2023 RRSD Education Tax   |            | \$263.87                     | \$263.87  | \$263.87  |
| Change Taxes per Year   |            | \$10.35                      | \$10.62   | \$13.37   |
| Percentage Increase   |            | 3.9%                         | 4.0%      | 5.1%      |
| Property Tax Rebate (50%)   |            | \$5.17                       | \$5.31    | \$6.68    |
| Change Net Taxes Payable  |            | \$5.17                       | \$5.31    | \$6.68    |
| Percentage Increase after Rebate  |            | 2.0%                         | 2.0%      | 2.5%      |



# 2024 RRSD SCHOOL TAXES

| Commercial (65% of market value taxed)       |            |                              |           |           |
|--|------------|------------------------------|-----------|-----------|
| Average increase<br>assessed value<br>= 0.2% | 2023 Value | 2024 Assessed Value Increase |           |           |
|  |            | 0%                           | 0.2%      | 1.1%      |
| Market Value                                 | \$100,000  | \$100,000                    | \$100,200 | \$101,100 |
| Assessed value                               | \$65,000   | \$65,000                     | \$65,130  | \$65,715  |
| Special Levy - School Taxes                  |            |                              |           |           |
| 2024 RRSD Education Tax                      |            | \$685.54                     | \$686.91  | \$693.08  |
| 2023 RRSD Education Tax                      |            | \$659.67                     | \$659.67  | \$659.67  |
| Change Taxes per Year                        |            | \$25.87                      | \$27.24   | \$33.41   |
| Percentage Increase                          |            | 3.9%                         | 4.1%      | 5.1%      |
| Property Tax Rebate (10%)                    |            | \$2.59                       | \$2.72    | \$3.34    |
| Change Net Taxes Payable                     |            | \$23.28                      | \$24.52   | \$30.07   |
| Percentage Increase after Rebate             |            | 3.5%                         | 3.7%      | 4.6%      |

# 2024 RRSD PRPOSED BUDGET SUMMARY

| Operating Expenditure Budget Totals   |              |              |             |            |
|---|--------------|--------------|-------------|------------|
| Year  | 2023-2024    | 2024-2025    | Increase \$ | Increase % |
| Budget  | \$27,281,655 | \$28,561,425 | \$1,279,770 | 4.7%       |
|   |              |              |             |            |
| Dollar Increase in Special Requirement (Net of TIG)                         |              |              |             |            |
| Year  | 2023-2024    | 2024-2025    | Increase \$ | Increase % |
| Special Requirement   | \$14,094,680 | \$15,222,385 | \$1,127,705 | 8.0%       |
|   |              |              |             |            |
| Dollar Increase in Special Levy Including DSFM Levy and net of TIG and PTOG |              |              |             |            |
|   | 2023         | 2024         | Increase \$ | Increase % |
| Special Levy  | \$12,440,427 | \$13,076,793 | \$636,366   | 5.1%       |

| Mill Rate                |      |
|--------------------------|------|
| 2024 Mill Rate           | 10.5 |
| 2023 Mill Rate           | 10.1 |
| 2024 increase in Mills   | 0.4  |
| 2024 Percentage Increase | 3.9% |

# RRSD OPERATING RESERVE

(ACCUMULATED SURPLUS)



*The Provincial Government requires that the Accumulated Operating Surplus (Operating Reserve) be no more than 4% of the Operating Budget.*

| <b>Jun-30</b> | <b>Accumulated<br/>Operating<br/>Reserve</b> | <b>Actual Operating<br/>Expenditures</b><br><i>(net of Transfer to Capital)</i> | <b>% Op. Budget</b> |
|---------------|--|---|---------------------|
| <b>2013</b>   | <b>\$853,231</b>                             | <b>\$20,412,796</b>   | <b>4.2%</b>         |
| <b>2014</b>   | <b>\$764,528</b>                             | <b>\$21,245,846</b>   | <b>3.6%</b>         |
| <b>2015</b>   | <b>\$823,811</b>                             | <b>\$22,044,875</b>   | <b>3.7%</b>         |
| <b>2016</b>   | <b>\$753,951</b>                             | <b>\$22,738,895</b>   | <b>3.3%</b>         |
| <b>2017</b>   | <b>\$840,723</b>                             | <b>\$23,780,013</b>   | <b>3.5%</b>         |
| <b>2018</b>   | <b>\$904,569</b>                             | <b>\$23,973,808</b>   | <b>3.8%</b>         |
| <b>2019</b>   | <b>\$848,020</b>                             | <b>\$23,359,002</b>   | <b>3.6%</b>         |
| <b>2020</b>   | <b>\$1,678,909</b>                           | <b>\$23,982,328</b>   | <b>7.0%</b>         |
| <b>2021</b>   | <b>\$1,279,114</b>                           | <b>\$25,527,740</b>   | <b>5.0%</b>         |
| <b>2022</b>   | <b>\$1,253,207</b>                           | <b>\$26,333,807</b>   | <b>4.8%</b>         |
| <b>2023</b>   | <b>\$984,470</b>                             | <b>\$27,182,890</b>   | <b>3.6%</b>         |

**During 2019/2020 school year expenditures were reduced significantly due to the pandemic and cancellation of in-school instruction.**

**Surplus from the 2019/2020 school year is expended in subsequent years to fund additional resources needed during the pandemic and through deficit budgets.**



# COMPARISON RRSD AND WESTERN REGION SCHOOL DIVISIONS

SOURCE: 2021/2022. FRAME ACTUAL SUMMARY

| School Division    | 30-Jun-22 Reserve Designated | 30-Jun-22 Reserve Undesignated | 30-Jun-22 Operating Reserve Total | Total as % of Operating Exp. |
|--------------------|------------------------------|--------------------------------|-----------------------------------|------------------------------|
| Beautiful Plains   | \$29,839.00                  | \$1,795,907                    | \$1,825,746                       | 7.6%                         |
| Brandon            | \$1,108,345.00               | \$2,354,650                    | \$3,462,995                       | 3.1%                         |
| Fort La Bosse      | \$375,020.00                 | \$818,928                      | \$1,193,948                       | 5.8%                         |
| Mountainview       | \$97,020.00                  | \$1,304,182                    | \$1,401,202                       | 3.2%                         |
| Park West          |                              | \$1,226,758                    | \$1,226,758                       | 4.0%                         |
| Pine Creek         |                              | \$448,871                      | \$448,871                         | 2.7%                         |
| Prairie Spirit     | \$101,327.00                 | \$1,047,472                    | \$1,148,799                       | 3.8%                         |
| Rolling River      |                              | \$1,253,207                    | \$1,253,207                       | 4.8%                         |
| Southwest Horizon  | \$1,027,545.00               | \$1,601,501                    | \$2,629,046                       | 10.8%                        |
| Swan Valley        | \$1,291,828.00               | \$898,065                      | \$2,189,893                       | 10.0%                        |
| Turtle Mountain    | \$117,512.00                 | \$629,346                      | \$746,858                         | 5.2%                         |
| Turtle River       |                              | \$704,288                      | \$704,288                         | 5.8%                         |
| Western SD Average |                              |                                | \$0                               | 5.6%                         |
| Western SD Average |                              |                                |                                   | 4.3%                         |

Excluding Non Vested Sick Leave

Lowest Kelsey (-0.2%)

Highest Mystery Lake (12.2%)

## RRSD OTHER RESERVES



| <b>Capital Reserves<br/>June 30, 2023</b> |           |
|---|-----------|
| Bus                                       | \$803,723 |
| Maintenance Facility                      | \$394,119 |
| Fleet Vehicle                             | \$60,000  |

# THANK YOU

*"Education is the most powerful weapon which you can use to change the world."  
Nelson Mandela*